



The Powell Group

P.O. Box 788
Baton Rouge,
Louisiana
70821
(225) 922-4540
FAX (225) 922-4544

November 11, 2014

Press Release by/from The Powell Group, LLC, Brentwood Development LLC,
and CCP Foundation Inc.

In response to inquiries by the media, The Powell Group (TPG), Brentwood Development Company (Brentwood), and CCP Foundation (CCPF) offer this joint statement, in response to the lawsuit filed against them, by Breaud, Bromley, and Newbill.

"We're frustrated and disappointed that this lawsuit has been filed. In this instance, it seems that reasonableness and common sense have been trumped by legal rhetoric and attempted intimidation. Country Club Place remains a best-in-class residential development in Baton Rouge. Nothing that TPG, Brentwood, or CCPF have done or not done, is contrary to the Covenants, Conditions, and Restrictions set in place for the development, the same Covenants, Conditions, and Restrictions the plaintiffs agreed to, at the time they purchased their home. We will vigorously defend this lawsuit, and look forward to our day in court to set the record straight" stated Nanette Noland, President and CEO of The Powell Group.

Noland added, "Furthermore, if impact has been made to the valuation of any property at Country Club Place, including the property remaining to be developed, you need to look no further than to the actions by the plaintiffs and their attention-hungry efforts which have hindered progress over the past year."

"Despite all of this, we remain committed to the development. We are currently evaluating different options and plans to enhance the neighborhood." Noland concluded.

CCP Foundation, Inc., is a support organization for Spiritas Senior Services, owner of St. James retirement community in Baton Rouge. The Powell Group is a Louisiana company founded in the late 1890's that operates in more than a dozen business categories, including real estate development, farming, rice milling, radio broadcasting, biomass power generation, and commercial forestry.

Nanette Noland
President and CEO
The Powell Group

Signed in her absence to avoid delay