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NEWS RELEASE

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Louisiana exports total more than $65 billion in 2014

Growth closely follows national average

New Orleans, LA - Louisiana's 2014 worldwide merchandise exports increased by 2.76 percent over 2013, according to a report released today by the World Trade Center of New Orleans. For the year, Louisiana exports totaled $65.1 billion, compared to $63.3 billion in 2013, and $62.8 billion in 2012. These numbers mark the sixth consecutive year of export growth for the state.

Louisiana's principal export markets for 2014 were China ($8.7 billion, up 8.91 percent), Mexico ($7.3 billion, up 14.53 percent), and Canada ($3.3 billion, up 5.59 percent), followed by the Netherlands, Japan, Colombia, and France. Rounding out the top ten were Brazil, Egypt, and Panama.

Exports for all 50 States and Puerto Rico, the U.S. Virgin Islands, and the District of Columbia set a another annual record in 2014, totaling $1.62 trillion, a 2.78 percent increase over 2013. Louisiana ranked 6th among U.S. states, the same ranking it held in 2013. In general the top 10 exporting states remained the same with the exception of Washington moving to the top three and pushing New York out to number four. Of the top ten states, New York, Florida, and Michigan were the only states to show a decrease in exports.

Petroleum and Coal, Agriculture, and Chemicals remain top industries
The value of Louisiana's petroleum and coal exports fell by less than one percent in 2014, totaling $25.7 billion, but remained Louisiana's top export, followed by Agriculture products and Chemicals.

Agricultural products experienced an impressive rebound last year. In 2013 Louisiana exports of agricultural products decreased by 20.28 percent from the previous year, while in 2014, exports increased by 14.15 percent. Oilseeds and Grains made up the largest percentage of exports of Agricultural Products totaling $17.7 billion.

The largest decrease within Louisiana's top 10 industries was in exports of Minerals and Ores, as the category showed another year of decline falling by 18.94 percent over 2013.

Louisiana's exports in Primary Metal Manufacturing (up 46.03 percent), Beverage and Tobacco Products (up 27.60 percent), Fabricated Metal Products (up 24.51 percent) and Transportation Equipment (up 18.25 percent) all showed strong export growth in 2014.

The top three countries receiving Louisiana exports of Primary Metal Manufacturing goods were China, Mexico, and Panama. The main exports under the category of Primary Metal Manufacturing were Nonferrous Metal (except aluminum), Iron, Steel and Ferroalloy, Alumina, Aluminum and Processing, Foundries, and Steel Products from Purchase Steel.

Increased exports to Egypt, Colombia, and the Netherlands
Louisiana exports to Egypt (up 79.19 percent), Colombia (up 48.83 percent) and the Netherlands (up 22.83 percent) showed significant growth in 2014, when compared to the previous year. Contrastingly, exports to Singapore dropped by 43.85 percent in 2014, knocking them to the 10th largest export market for Louisiana, from number 6 in 2013.

Louisiana exports to Singapore in 2013 were at their largest in the last 10 years, before decreasing in 2014. The largest decrease in Louisiana exports to Singapore came from Petroleum and Coal Products; purchases of this commodity decreased by 52.56 percent in 2014. Export of Food and Kindred Products, as well as Computers and Electronic Products to Singapore also diminished.

Louisiana export growth to Egypt was mostly due to increased purchases of Petroleum and Coal Products (up 439.36 percent) in 2014, while exports to Colombia not only increased in the areas of Petroleum and Coal Products but also

- MORE -

Agricultural Products, Machinery (except electrical) followed by Transportation Equipment. Louisiana exports to the Netherlands also increased substantially in the areas of Agricultural Products, Primary Metal Manufacturing and Fabricated Metal Products.

The following charts summarize the data reported above. Trade data and chart representations are presented by the World Trade Center of New Orleans and WISERTrade.

Louisiana Exports by Country

(US $, NAICS Database)

Rank	Code	Description	ANNUAL 2012	ANNUAL 2013	ANNUAL 2014	%2013- 2014
		TOTAL ALL PARTNER COUNTRIES	62,877,212,234	63,338,555,809	65,085,099,166	2.76
1	CHN	China	9,310,706,978	7,951,267,730	8,660,098,673	8.91
2	MEX	Mexico	6,507,747,150	6,391,488,723	7,320,418,131	14.53
3	CAN	Canada	2,673,692,368	3,135,857,198	3,311,140,402	5.59
4	NLD	Netherlands	3,408,033,304	2,687,762,056	3,301,484,497	22.83
5	JPN	Japan	3,820,172,038	2,797,625,672	2,839,653,155	1.50
6	COL	Colombia	1,415,368,724	1,886,755,742	2,808,031,854	48.83
7	FRA	France	1,118,609,460	2,287,727,486	2,434,540,103	6.42
8	BRA	Brazil	2,284,528,079	2,589,705,638	2,186,266,937	-15.58
9	EGY	Egypt	1,568,931,138	1,134,250,866	2,032,429,616	79.19
10	PAN	Panama	825,691,872	1,730,104,991	1,681,392,758	-2.82

Louisiana Exports by Industry

(US $, NAICS Database)

Rank	Code	Description	ANNUAL 2012	ANNUAL 2013	ANNUAL 2014	%2013- 2014
		TOTAL ALL INDUSTRIES	62,877,212,234	63,338,555,809	65,085,099,166	2.76
1	324	Petroleum And Coal Products	23,172,842,095	25,879,625,416	25,668,274,807	-0.82
2	111	Agricultural Products	19,502,374,098	15,548,211,016	17,748,788,080	14.15
3	325	Chemicals	8,236,340,093	9,132,198,384	8,585,486,920	-5.99
4	311	Food And Kindred Products	5,092,474,732	4,648,445,771	4,448,061,203	-4.31
5	333	Machinery, Except Electrical	1,758,243,805	2,513,894,903	2,155,450,835	-14.26
6	331	Primary Metal Manufacturing	603,385,301	782,005,222	1,141,923,284	46.03
7	332	Fabricated Metal Products, Nesoi	584,026,489	743,087,271	925,204,701	24.51
8	336	Transportation Equipment	458,423,211	751,393,404	888,522,472	18.25
9	212	Minerals And Ores	1,290,408,237	901,253,229	730,547,761	-18.94
10	312	Beverages And Tobacco Products	568,557,435	572,076,237	729,975,379	27.60

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U.S. Exports by State

(US $, NAICS Database)

Rank	Code	Description	ANNUAL 2012	ANNUAL 2013	ANNUAL 2014	%2013- 2014
		TOTAL ALL STATES	1,545,703,253,743	1,579,592,865,783	1,623,442,912,566	2.78
1	TX	Texas	264,666,804,113	279,490,894,087	289,023,272,707	3.41
2	CA	California	161,746,034,138	168,044,753,621	174,128,618,883	3.62
3	WA	Washington	75,655,118,285	81,636,895,348	90,645,903,733	11.04
4	NY	New York	81,341,093,709	86,522,548,993	86,006,573,942	-0.60
5	IL	Illinois	68,156,581,652	66,088,537,529	68,182,147,109	3.17
6	LA	Louisiana	62,877,212,234	63,338,555,809	65,085,099,166	2.76
7	FL	Florida	66,231,814,379	61,344,304,254	58,637,059,920	-4.41
8	MI	Michigan	57,050,736,688	58,652,790,164	55,751,140,961	-4.95
9	UK	Unknown State	47,950,281,362	47,677,388,581	52,951,896,650	11.06
10	OH	Ohio	48,645,040,243	50,799,278,129	52,129,525,158	2.62

For more information, contact The World Trade Center of New Orleans at (504) 529-1601 or email info@wtcno.org.

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About the World Trade Center of New Orleans

The World Trade Center of New Orleans (WTCNO) is the strongest international business organization in the Gulf Coast region, consisting of 1,000+ companies as well as high profile individual members. This membership base represents a diverse group of industry leaders, companies, professional organizations, and government institutions that include manufacturers, energy, agriculture, maritime, digital media, foreign consulates, and other interests. In 2013, member organizations were able to significantly contribute to the state's record-breaking exports, the total value of which exceeded $63.3 billion. This strong international organization creates a variety of opportunities for its stakeholders with the objective to add wealth to its community as well as create jobs through international trade and related services while fostering business and economic development by engaging in allied activities. For more information, please visit www.wtcno.org.