

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF LOUISIANA

In re:	*	CASE NO. 15-10553
	*	
THINKSTREAM INCORPORATED	*	CHAPTER 11
OF DELAWARE	*	
	*	
Debtor	*	

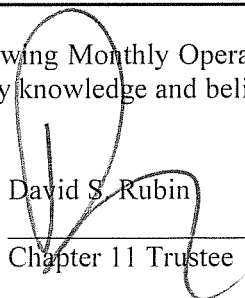
MONTHLY OPERATING REPORT
FOR THE PERIOD OF JULY 1-JULY 31, 2015

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
(mark only one-attached or waived)		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Comparative Balance Sheet (FORM 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Profits and Loss Statement (FORM 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Cash Receipts & Disbursements Statement (FORM 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Supporting Schedules (FORM 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Narrative (FORM 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Copies of Bank Statement(s) and Reconciliations of Bank Balance to Book Balance for all Account(s)

I declare under penalty of perjury that the following Monthly Operating Report and any attachments thereto, are true and correct to the best of my knowledge and belief.

Executed on August 15, 2015


 David S. Rubin
 Chapter 11 Trustee

Prepared by:
 Megan Courtney
 Postlethwaite & Netterville (APAC)
 Telephone No. of Preparer: 225-922-4600

TRUSTEE'S STATEMENT CONCERNING REPORT

The information contained in this report was obtained by my inspection of the records of the Debtor. The Trustee was not appointed until July 9, 2015, and therefore was not in control of the Debtor before such time. As a result, this report is based solely based on the Debtor's records prior to my appointment.

CASE NAME: _____ CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period JULY 1 to JULY 31, 2015

CASH RECONCILIATION

1. Beginning Cash Balance (Ending Cash Balance from last month's report)	\$ <u>3,335.83</u>
2. Cash Receipts (total Cash Receipts from page 2 of all FORM 2-D's)	\$ <u>865,734.00</u>
3. Cash Disbursements (total Cash Disbursements from page 3 of all FORM 2-D's)	\$(<u>495,276.33</u>)
4. Net Cash Flow	\$ <u>370,457.67</u>
5. Ending Cash Balance (to FORM 2-B)	\$ <u>373,793.50</u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount*</u>	<u>Financial Institution</u>
1. Real Estate Account	\$ _____	_____
2. Trust Account	\$ <u>352,516.50</u>	First NBC - Operating
Operating and/or Personal Account	\$ <u>19,707.70</u>	First NBC - Payroll
4. Payroll Account	\$ <u>113.48</u>	First NBC
5. Tax Account	\$ _____	_____
6. Other Accounts (Specify checking or savings)	582.16	Checking - First NBC (Operating)
	\$ <u>873.66</u>	Checking - Capital One
7. Cash Collateral Account	\$ _____	_____
8. Petty Cash	\$ _____	_____
TOTAL (must agree with line 5 above)	\$ <u><u>373,793.50</u></u>	

*These amounts should be equal to the previous month's balance for the account plus this month's receipts less this month's disbursements.

ADJUSTED CASH DISBURSEMENTS

Cash disbursements on Line 3 above less 319,911.33 *
inter-account transfers & UST fees paid \$

* NOTE: This amount should be used to determine UST quarterly fees due and agree with Form 2-D, page 2 of 4.

July 31, 2015

Assets

Current Assets

Cash First NBC 110089720	\$ 352,516.50
Cash First NBC 110089764	19,707.70
Cash First NBC 110098256	582.16
Cash First NBC 110035633	113.48
Cash Capital One 2082552939	873.66
Accounts Receivable, Net	-
Inventory, at lower of cost or market	-
Prepaid expenses & deposits	-
Total Current Assets	373,793.50

Property, Plant & Equipment	-
Less Accumulated Depreciation	-
Net Property, Plant & Equipment	-

Total Assets	\$ 373,793.50
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Liabilities

Post-Petition Liabilities

Taxes Payable (Form 2-E, pg. 1 of 3)	\$ 67,559.58
Accounts Payable (Form 2-E, pg. 1 of 3)	11,362.15
Total Post-Petition Liabilities	78,921.73

Pre-Petition Liabilities

Notes payable - secured	
First NBC	6,740,000.00
TSB	9,890,000.00
Priority debt ¹	862,413.56
Unsecured debt	4,068,444.67
Total Pre-Petition Liabilities	21,560,858.23

Total Liabilities	\$ 21,639,779.96
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Equity (Deficit)

Preferred Stock ²	28,237,923.00
Common Stock ²	3,454,610.00
Retained Earnings	
Through filing date	(53,253,493.99)
Post filing date	294,974.53

Total Equity (Net Worth)	\$ (21,265,986.46)
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Total Liabilities & Equity	\$ 373,793.50
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¹ Excludes administrative expenses of the case

² Based solely on debtors records

Unaudited

Case Number:

July 31, 2015

Net Revenue \$ 597,930.00
Other Deposits \$ 79,775.00

Cost of Goods Sold
Material -
Labor - Direct -
Manufacturing Overhead -

Total Cost of Goods Sold -

Gross Profit 677,705.00

Operating Expenses
Selling and Marketing -
General and Administrative 66,667.59
Payroll Expenses 231,009.55
Other Expenses 85,053.33

Total Operating Expenses 382,730.47

Interest Expense

Income Before Depreciation and Taxes 294,974.53

Depreciation or Amortization -
Extraordinary Expenses -
Income Tax Expense (Benefit) -

Net Income (Loss) \$ 294,974.53

CASE NAME: _____ Document Page 6 of 49 CASE NUMBER: _____

QUARTERLY FEE SUMMARY

MONTH ENDED _____

Payment Date	Cash Disbursements *	Quarterly Fee Due	Check No.	Date
January	\$ _____			
February	\$ _____			
March	\$ _____			
Total				
1st Quarter	\$ _____	\$ _____		
April	\$ _____			
May	\$ _____			
June	\$ _____			
Total				
2nd Quarter	\$ _____	\$ _____		
July	\$ 319,911.33			
August	\$ _____			
September	\$ _____			
Total				
3rd Quarter	\$ _____	\$ _____		
October	\$ _____			
November	\$ _____			
December	\$ _____			
Total				
4th Quarter	\$ _____	\$ _____		

DISBURSEMENT CATEGORY QUARTERLY FEE DUE

\$0 to \$14,999.99	\$325
\$15,000 to \$74,999.99	\$650
\$75,000 to \$149,999.99	\$975
\$150,000 to \$224,999.99	\$1,625
\$225,000 to \$299,999.99	\$1,950
\$300,000 to \$999,999.99	\$4,875
\$1,000,000 to \$1,999,999.99	\$6,500
\$2,000,000 to \$2,999,999.99	\$9,750
\$3,000,000 to \$4,999,999.99	\$10,400
\$5,000,000 to \$14,999,999.99	\$13,000
\$15,000,000 to \$29,999,999.99	\$20,000
\$30,000,000 or more	\$30,000

Note that a minimum payment of \$325 is due each quarter even if no disbursements are made in the case during the period.
 * Note: should agree with "adjusted cash disbursements" at bottom of Form 2-D, Page 1 of 4. Disbursements are net of transfers to other debtor in possession bank accounts and net of payments of prior period quarterly fees.

CASE NAME: _____

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Operating Account Account Number: 110098256

CASH RECEIPTS JOURNAL

(attach additional sheets as necessary)

Date	Description (Source)	Amount
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Please see attached Exhibit A

Total Cash Receipts \$ 80,565

Cash Receipts Journal

Account 110098256

Date	Description (Source)	Amount
7/3/2015	Transfer from Payroll Account	350.00
7/13/2015	Transfer from Payroll Account	15.00
7/16/2015	State of Louisiana	6,200.00
7/20/2015	Deposit from CD (Barry's personal CD)	74,000.00
Total Cash Receipts		80,565.00

CASE NAME: _____ Document Page 9 of 49

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Operating Account Number: 110098256

CASH DISBURSEMENTS JOURNAL

(attach additional sheets as necessary)

Date	Check No.	Payee	Description (Purpose)*	Amount
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Please see attached Exhibit B

Total Cash Disbursements \$ 81,401.06

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.

Cash Disbursements Journal

Account 110098256

Date	Check No.	Payee	Description (Purpose)	Amount
7/1/2015	9005	Capital One Bank		1,000.00
7/1/2015		First NBC	Overdraft Charge	18.65
7/3/2015		AT&T	Telephone	163.04
7/3/2015		Entergy	Utilities	563.22
7/13/2015		First NBC	NSF Fee	34.00
7/16/2015		Cox Communications	Internet	505.67
7/31/2015		First NBC	Overdraft Charge	63.15
7/20/2015		To Pay Loan Account 1000050638-L	Loan payment	1,715.40
7/20/2015		To Pay Loan Account 1000122523-L	Loan payment	3,254.93
7/20/2015		To Pay Loan Account 1000122523-L	Loan payment	20,000.00
7/20/2015		To Pay Loan Account 1000074343-L	Loan payment	54,083.00
Total Cash Disbursements				81,401.06

CASE NAME: _____

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Payroll Account Account Number: 110035633

CASH RECEIPTS JOURNAL

(attach additional sheets as necessary)

Date	Description (Source)	Amount
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Please see attached Exhibit C

Total Cash Receipts \$ 5,775.00

Cash Receipts Journal

Account 110035633

Date	Description (Source)	Amount
7/15/2015	DEDICATED TECH (Funds received for Hina Malik's payroll)	5,775.00
Total Cash Receipts		5,775.00

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Payroll Account Account Number: 110035633

CASH DISBURSEMENTS JOURNAL
(attach additional sheets as necessary)

Date	Check No.	Payee	Description (Purpose)*	Amount
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Please see attached exhibit D

Total Cash Disbursements \$ 6,468.52

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.

EXHIBIT
 Cash Receipts Journal
 Account 110035633

Date	Check No.	Payee	Description (Purpose)	Amount
7/1/2015		First NBC	Overdraft	103.52
7/3/2015		TO 98256 Telephone transfer credit to Acct No. 110098256-D	Transfer to Operating	350.00
7/13/2015		TO 98256 Telephone transfer credit to Acct No. 110098256-D	Transfer to Operating	15.00
7/20/2015		To Pay Loan Account 1000050638-L	Loan payment	6,000.00
Total Cash Disbursements				6,468.52

CASE NAME: _____

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Operating Account Number: 110089720

CASH RECEIPTS JOURNAL

(attach additional sheets as necessary)

Date	Description (Source)	Amount
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Please see attached Exhibit E

Total Cash Receipts \$ 591,730.00

Cash Receipts Journal
 Account 110089720

Date	Description (Source)	Amount
7/21/2015	Opening Deposit	4,700.00
7/23/2015	State of Louisiana	139,500.00
7/23/2015	St. Bernard Sheriff's Office	750.00
7/22/2015	Village of Anacoco	300.00
7/22/2015	Town of Henderson	1,500.00
7/22/2015	Town of Glenmora	1,000.00
7/22/2015	Town of Berwick	1,537.50
7/22/2015	Town of Woodworth	3,600.00
7/22/2015	City of Kaplan	500.00
7/24/2015	City of Baker	1,050.00
7/24/2015	City of Bastrop	1,500.00
7/27/2015	State of Louisiana	425,000.00
7/29/2015	Rapides Parish Sheriff	4,125.00
7/29/2015	Town of Ridgecrest	37.50
7/29/2015	Julian C. Wittington Bossier Sheriff	6,000.00
7/29/2015	City of Walker	480.00
7/29/2015	Village of Choudrant	150.00
Total Cash Receipts		591,730.00

CASE NAME: _____ Document Page 17 of 49

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Operating Account Number: 110089720

CASH DISBURSEMENTS JOURNAL
(attach additional sheets as necessary)

Date	Check No.	Payee	Description (Purpose)*	Amount
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Please see attached Exhibit F

Total Cash Disbursements \$ 239,213.50

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.

Cash Disbursements Journal
Account 110089720

Date	Check No.	Payee	Description (Purpose)	Amount
7/23/2015		Integra	Oregon Phone & Internet Service	4,073.20
7/24/2015		Transfer to Payroll	Transfer to Payroll	50,000.00
7/24/2015		Transfer to Payroll	Transfer to Payroll	75,000.00
7/28/2015		IPFS	Insurance	2,965.91
7/30/2015		Baton Rouge Water	Utilities	95.38
7/30/2015		Transfer to Payroll	Transfer to Payroll	50,000.00
7/29/2015	3	Bluecross Blueshield	Health Insurance	30,533.14
7/29/2015	5	M&E Holdings	Baton Rouge office rent	6,500.00
7/29/2015	6	Mainlander Investments	Oregon office rent	10,857.50
7/29/2015	9	VenYu	Offsite Backup & Customer Hosting	767.50
7/29/2015	2	DNA Dental Plan	Dental Insurance	2,731.28
7/29/2015	4	Mutual of Omaha	Life Insurance	1,324.11
7/29/2015	7	NEC Financial Services	Oregon telephone lease	2,055.63
7/29/2015	8	Stericycle	Telephone answering service	142.00
7/29/2015	10	Verizon Wireless	Wireless Aircards	809.79
7/29/2015	1	Alwayscare Benefits	Vision Insurance	368.06
7/29/2015	12	Entergy	Utilities	990.00
Total Cash Disbursements				239,213.50

CASE NAME: _____

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Payroll Account Number: 110089764

CASH RECEIPTS JOURNAL

(attach additional sheets as necessary)

Date	Description (Source)	Amount
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Please see attached Exhibit G

Total Cash Receipts \$ 175,000.00

Cash Receipts Journal
Account 110089764

Date	Description (Source)	Amount
7/24/2015	Transfer from Operating	50,000.00
7/24/2015	Transfer from Operating	75,000.00
7/30/2015	Transfer from Operating	50,000.00
Total Cash Receipts		175,000.00

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Payroll Account Number: 110089764

CASH DISBURSEMENTS JOURNAL

(attach additional sheets as necessary)

Date	Check No.	Payee	Description (Purpose)*	Amount
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Please see attached Exhibit H.

Total Cash Disbursements \$ 155,292.30

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.

Cash Disbursements Journal
Account 110089764

Date	Check No.	Payee	Description (Purpose)	Amount
7/31/2015		First NBC	Bank Charge	2.84
7/27/2015	1	Kristine Cook	Payroll	8,622.11
7/24/2015	2	Jonathon Amy	Payroll	3,940.12
7/24/2015	3	James N. Hall	Payroll	6,417.87
7/24/2015	4	Jason Ward	Payroll	6,812.10
7/24/2015	5	Charles Ward	Payroll	4,478.67
7/28/2015	6	Ben D. Balvin	Payroll	7,044.15
7/28/2015	7	Cameron Cotrill	Payroll	11,685.63
7/28/2015	8	Douglas F. Hanks	Payroll	7,022.91
8/4/2015	9	Hina Malik	Payroll	9,786.15
7/28/2015	10	Michael Malone	Payroll	14,660.58
7/28/2015	11	Christian S. Stephens	Payroll	6,571.13
8/3/2015	12	Wyman McClendon	Payroll	7,388.22
8/5/2015	13	Oliver Oetterer	Payroll	9,541.68
8/3/2015	14	Paul San Soucie	Payroll	8,670.11
8/5/2015	15	Matthew Cummings	Payroll	4,223.08
8/6/2015	16	Jon Loucks	Payroll	5,986.86
8/10/2015	101	Wyman McClendon	Payroll	2,459.65
8/4/2015	102	Jonathon Amy	Payroll	1,536.54
8/5/2015	103	Kristine Cook	Payroll	3,581.94
8/5/2015	104	James N. Hall	Payroll	1,874.61
8/4/2015	105	Charles Ward	Payroll	1,730.88
8/4/2015	106	Jason Ward	Payroll	2,203.91
8/6/2015	107	Ben D. Balvin	Payroll	2,356.14
8/6/2015	108	Cameron Cotrill	Payroll	3,943.71
8/6/2015	109	Douglas F. Hanks	Payroll	2,476.73
8/5/2015	110	Michael Malone	Payroll	4,917.76
8/6/2015	111	Christian S. Stephens	Payroll	2,175.53
8/11/2015	1002	Oliver Oetterer	Payroll	3,180.69
Total Cash Disbursements				155,292.30

CASE NAME: _____

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Capital One Account Number: 2082552939

CASH RECEIPTS JOURNAL

(attach additional sheets as necessary)

Date	Description (Source)	Amount
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Please see attached Exhibit I

Total Cash Receipts \$ 12,664.00

Cash Receipts Journal
Account 2082552939

Date	Description (Source)	Amount
7/1/2015	Reverse Bank Charge	60.00
7/2/2015	Deposit	12,604.00
Total Cash Receipts		12,664.00

CASE NAME: _____ Document Page 25 of 49

CASE NUMBER: _____

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period July 1 to July 31, 2015

Account Name: Capital One Account Number: 2082552939

CASH DISBURSEMENTS JOURNAL
(attach additional sheets as necessary)

Date	Check No.	Payee	Description (Purpose)*	Amount
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Please see attached Exhibit J.

Total Cash Disbursements \$ 12,900.95

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.

Cash Disbursements Journal

Account 2082552939

Date	Check No.	Payee	Description (Purpose)	Amount
7/3/2015	10898	M&E Holdings	Baton Rouge Office rent	7,350.00
7/6/2015		WACNTY Property Tax	Property Tax	500.95
7/7/2015	10899	Mainlander Investments	Oregon Office rent	5,050.00
Total Cash Disbursements				12,900.95

CASE NAME: _____ CASE NUMBER: _____

SUPPORTING SCHEDULES

For Period July 1 to July 31, 2015

POST-PETITION ACCOUNTS PAYABLE AGING REPORT

TYPE	INCURRED	DUE	0-30	31-60	61-90	OVER 90
FITW	July 31		\$ 24,955.27	\$	\$	\$
FICA	July 31		31,280.53			
FUTA	July 31		240.29			
SITW	July 31		11,019.95			
SUTA	July 31		63.54			
OTHER TAX						
TRADE PAYABLES						
401K	July 31		11,362.15			
OTHER						
TOTALS			\$ 78,921.73	\$	\$	\$

CASE NAME: _____ CASE NUMBER: _____

SUPPORTING SCHEDULES

For Period _____ to _____, 20_____

INSURANCE SCHEDULE

<u>Type</u>	<u>Carrier/Agent</u>	<u>Coverage (\$)</u>	<u>Date of Expiration</u>	<u>Premium Paid</u>
Workers' Compensation	_____	_____	_____	_____
General Liability	_____	_____	_____	_____
Property (Fire, Theft)	_____	_____	_____	_____
Vehicle	_____	_____	_____	_____
Other (list):	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(1) Attach copy of certificate of insurance or declaration page of policy for any coverage renewed or replaced during the current reporting month.

(2) For the premium paid column enter "yes" if payment of premium is current or "no" if premium payment is delinquent. If "no", explain on Form 2-F, Narrative.



P.O. Box 61035
 New Orleans, LA 70161-1035
 www.firstnbcbank.com

Date 08/02/15 Page 1 of 4
 Primary Acct. 110098256
 Enclosures 1

*****AUTO**ALL FOR AADC 707
 8628 0.9360 AB 0.416 38 2 32



THINKSTREAM INC
 OPERATING ACCOUNT
 6146 CRESTMOUNT DR
 BATON ROUGE LA 70809-4122

Please contact your relationship banker FRED BEEBE for all your banking needs at (504) 671-3536.

CHECKING ACCOUNTS

SMART ANALYSIS CHECK		Number of Enclosures	1
Account Number	110098256	Statement Dates	7/01/15 thru 8/02/15
Previous Balance	1,418.22	Days in the Statement Period	33
5 Deposits/Credits	82,114.52		
10 Checks/Debits	82,868.78	Average Collected	855.88
Service Charge	63.15		
Interest Paid	.00		
Current Balance	582.16		

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$18.65	\$1,219.40
Total Return Item Fees	\$34.00	\$204.00

Deposits and Credits

Date	Description	Amount
7/03	TO 98256 Telephone transfer credit from Acct No. 110035633-D	350.00
7/13	TO 98256 Telephone transfer credit from Acct No. 110035633-D	15.00
7/13	DEBIT REVERSAL	1,549.52
7/16	EPOSPYMNTS STATE OF LOUISIA CTX ST*820*000905084\ BPR*C*6200.00*C*ACH*CTX*01*065 400137*DA*1571657012*972600072 0**01*065005435*DA*110098256*1	6,200.00



P.O. Box 61035
 New Orleans, LA 70161-1035
 www.firstnbcbank.com

Date 08/02/15 Page 2 of 4
 Primary Acct. 110098256
 Enclosures 1

Deposits and Credits

Date	Description	Amount
	50716*VEN\ TRN*1*EF00000905084*1726000720 \ N1*PR*STATE OF LA - DIV OF ADM IN\ N3*1051 N. THIRD STREET*CAPITO L ANNEX ROOM 114\ N4*BATONROUGE*LA*70802*USA\ N1*PE*THINKSTREAM INCORPORATED \ N3*6146 CRESTMOUNT DR\ N4*BATON ROUGE*LA*70809*USA\ ENT*1\ RMR*IV*000007014720**6200.00*6 200.00\ REF*VV*PV815157823278 01*ON S ITE SUPPORT\ REF*ZZ**DIRECT INQUIRIES TO OT S (225)342-5304\ REF*ZZ**IF NO ANSWER, CALL OSR AP (225)342-0708\ SE*15*000905084\ 7/20 Deposit from CD 74,000.00 Cert No. 6100001779	

Withdrawals and Debits

Date	Description	Amount
7/01	Overdraft Interest Charge	18.65 -
7/03	Payment ATT PPD 9864031004 031100206011625	163.04 -
7/03	Bill Pay Entergy ServicesCCD 9720570912 021000024865162 7770068543311	563.22 -
7/10	PREM-PYMT CNA ACHCCD 9896553001 021000026004528 3027391124	1,549.52 -
7/13	NSF Return Item Fee	34.00 -
7/16	BANK DRAFTCOX COMM BTR TEL 1841527255 091000012669231	505.67 -



P.O. Box 61035
 New Orleans, LA 70161-1035
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Date 08/02/15 Page 3 of 4
 Primary Acct. 110098256
 Enclosures 1

Withdrawals and Debits

Date	Description	Amount
7/31	Service Charge	63.15 -

Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
7/20		1,715.40	7/20		20,000.00	7/01	9005 *	1,000.00
7/20		3,254.93	7/20		54,083.00			

* Indicates Serial Number Out of Sequence

Daily Balances

Date	Amount	Date	Amount	Date	Amount
7/01	399.57	7/13	4.31	7/31	582.16
7/03	23.31	7/16	5,698.64		
7/10	1,526.21 -	7/20	645.31		

*FIRSTNBANK INC		Date	06/30/15
6146 CRESTMOUNT DR		Check Number	9005
BATON ROUGE, LA 70802			34729570-5D-4538
Pay to the order of		Amount	\$1000.00
Capital One Bank (USA), N.A.			
FIRST NBANK			
NEW ORLEANS, LA			
*A/c 34729570-JH-Dollars(Cap 1_05_00313_0038)			Verifiably authorized by your signature
0009005		*065005435*	*0098255*
		0000100000	

07/01/2015 9005 \$1,000.00



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 Primary Acct. 110035633
 Enclosures

*****AUTO**ALL FOR AADC 707
 8629 0.5760 AB 0.416 38 2 33



THINKSTREAM INC
 PAYROLL ACCOUNT
 6146 CRESTMOUNT DR
 BATON ROUGE LA 70809-4122

Please contact your relationship banker FRED BEEBE for all your banking needs at (504) 671-3536.

CHECKING ACCOUNTS

SMART ANALYSIS CHECK		Number of Enclosures	0
Account Number	110035633	Statement Dates	7/01/15 thru 8/02/15
Previous Balance	807.00	Days in the Statement Period	33
1 Deposits/Credits	5,775.00	Average Collected	1,147.82
3 Checks/Debits	6,365.00		
Service Charge	.00		
Interest Paid	.00		
Current Balance	113.48		

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$103.52	\$5,179.39
Total Return Item Fees	\$.00	\$442.00

Deposits and Credits

Date	Description	Amount
7/15	PAYROLL DEDICATED TECH PPD 1311673904 043000094944354	5,775.00

Withdrawals and Debits

Date	Description	Amount
7/01	Overdraft Interest Charge	103.52 -
7/03	TO 98256 Telephone transfer credit to Acct No. 110098256-D	350.00 -
7/13	TO 98256 Telephone transfer credit to Acct No. 110098256-D	15.00 -



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Primary Acct. 110035633
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Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
7/20		6,000.00						

* Indicates Serial Number Out of Sequence

Daily Balances

Date	Amount	Date	Amount	Date	Amount
7/01	703.48	7/13	338.48	7/20	113.48
7/03	353.48	7/15	6,113.48		



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 Primary Acct. 110089720
 Enclosures 3

*****AUTO**ALL FOR AADC 707
 8626 1.1320 AB 0.416 38 2 30



DAVID S RUBIN CHAPTER 11 TRUSTEE OF
 THINKSTREAM INCORPORATED OF DELAWARE
 6146 CRESTMOUNT DR
 BATON ROUGE LA 70809-4122

Please contact your relationship banker FRED BEEBE for all your banking needs at (504) 671-3536.

CHECKING ACCOUNTS

SMART ANALYSIS CHECK		Number of Enclosures	3
Account Number	110089720	Statement Dates	7/16/15 thru 8/02/15
Previous Balance	.00	Days in the Statement Period	18
8 Deposits/Credits	591,730.00		
6 Checks/Debits	182,134.49	Average Collected	178,100.71
Service Charge	.00		
Interest Paid	.00		
Current Balance	409,595.51		

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$.00
Total Return Item Fees	\$.00	\$.00

Deposits and Credits

Date	Description	Amount
7/21	DEPOSIT	4,700.00
7/23	EPOSPYMNTS STATE OF LOUISIA CTX ST*820*000906808\ BPR*C*139500.00*C*ACH*CTX*01*0 65400137*DA*1571657012*9726000 720**01*065005435*DA*110089720 *150723*VEN\ TRN*1*EF00000906808*1726000720 \ N1*PR*STATE OF LA - DIV OF ADM IN\ N3*1051 N. THIRD STREET*CAPITO	139,500.00



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 Primary Acct. 110089720
 Enclosures 3

Deposits and Credits

Date	Description	Amount
	L ANNEX ROOM 114\ N4*BATON ROUGE*LA*70802*USA\ N1*PE*THINKSTREAM INC\ N3*6146 CRESTMOUNT DR\ N4*BATON ROUGE*LA*70809*USA\ ENT*1\ RMR*IV*0007014718**99500.00*99 500.00\ REF*VV*PV8155100180948 01*LAGO V PO\ REF*PO*P08151600010487201*PURC HASE ORDER - REQUISITION #\ REF*ZZ**DIRECT INQUIRIES TO OT S (225)342-5304\ REF*ZZ**IF NO ANSWER, CALL OSR AP (225)342-0708\ RMR*IV*007014717**40000.00*400 00.00\ REF*VV*PV8155100180952 01*LAGO V PO\ REF*PO*P08151600010488001*PURC HASE ORDER - REQUISITION #\ REF*ZZ**DIRECT INQUIRIES TO OT S (225)342-5304\ REF*ZZ**IF NO ANSWER, CALL OSR AP (225)342-0708\ SE*21*000906808\ 7/23 DEPOSIT 750.00 7/23 DEPOSIT 8,437.50 7/24 DEPOSIT 2,550.00 7/27 EPOSPYMNTS STATE OF LOUISIA CTX 425,000.00 ST*820*000907386\ BPR*C*425000.00*C*ACH*CTX*01*0 65400137*DA*1571657012*9726000 720**01*065005435*DA*110089720 *150727*VEN\ TRN*1*EF00000907386*1726000720 \ N1*PR*STATE OF LA - DIV OF ADM IN\ N3*1051 N. THIRD STREET*CAPITO	



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 Primary Acct. 110089720
 Enclosures 3

Deposits and Credits

Date	Description	Amount
	L ANNEX ROOM 114\ N4*BATON ROUGE*LA*70802*USA\ N1*PE*THINKSTREAM INC\ N3*6146 CRESTMOUNT DR\ N4*BATON ROUGE*LA*70809*USA\ ENT*1\ RMR*IV*0007014716**425000.00*4 25000.00\ REF*VV*PV8155100181329 01*LAGO V PO\ REF*PO*P08151600010486601*PURC HASE ORDER - REQUISITION #\ REF*ZZ**DIRECT INQUIRIES TO OT S (225)342-5304\ REF*ZZ**IF NO ANSWER, CALL OSR AP (225)342-0708\ SE*16*000907386\ 7/29 DEPOSIT	630.00
7/29	DEPOSIT	10,162.50

Withdrawals and Debits

Date	Description	Amount
7/23	Outgoing Wire INTEGRA TELECOM HOLDING INC 123000220 153691188988 18110 SE 34TH ST BUILDING 1 ST VANCOUVER WA 78683 US BK OR POR PORTLAND OR 508166 20150723MMQFMPFR000028 20150723L3LF151C003953 07231629FT03	4,073.20 -
7/24	MISC DEBIT	50,000.00 -
7/24	MISC DEBIT	75,000.00 -
7/28	IPFSPMTOKCIPFS866-412-2565CCD 1631659615 101000019774919 267266	2,965.91 -



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 Primary Acct. 110089720
 Enclosures 3

Withdrawals and Debits

Date	Description	Amount
7/30	Pay Baton UPP WATER SEWER WEB 9930937002 091000013179112	95.38 -
7/30	MISC DEBIT	50,000.00 -

Daily Balances

Date	Amount	Date	Amount	Date	Amount
7/16	.00	7/24	26,864.30	7/29	459,690.89
7/21	4,700.00	7/27	451,864.30	7/30	409,595.51
7/23	149,314.30	7/28	448,898.39		

DEBIT DDA
 Prepared by SECUSA Approved by MA 135A
 Account Name David Rubin - Thinkstream Date 07/23/15
 First NBC Bank
 Description / Remarks: Transfer to acct# 1100897124
per David Rubin request
 ACCOUNT NUMBER: 1100897120 PLAN CODE: 60 \$ 50000000
 5610-0002

07/24/2015 \$50,000.00

DEBIT DDA
 Prepared by SECUSA Approved by MA 135A
 Account Name David Rubin Trustee of Thinkstream Date 07/23/15
 First NBC Bank
 Description / Remarks: Transfer to acct# 1100897124 - Thinkstream
per David Rubin request
 ACCOUNT NUMBER: 1100897120 PLAN CODE: 60 \$ 75000000
 5610-0002

07/24/2015 \$75,000.00

DEBIT DDA
 Prepared by SECUSA Approved by MA 135A
 Account Name David Rubin, Trustee / Thinkstream Date 07/30/15
 First NBC Bank
 Description / Remarks: Transfer to acct# 1100897124 - thinkstream
per David Rubin request
 ACCOUNT NUMBER: 1100897120 PLAN CODE: 60 \$ 50000000
 5610-0002

07/30/2015 \$50,000.00



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 Primary Acct. 110089764
 Enclosures 10

*****AUTO**ALL FOR AADC 707
 8627 0.7400 AB 0.416 38 2 31

DAVID S RUBIN CHAPTER 11 TRUSTEE OF
 THINKSTREAM INCORPORATED OF DELAWARE
 6146 CRESTMOUNT DR
 BATON ROUGE LA 70809-4122

Please contact your relationship banker FRED BEEBE for all your banking needs at (504) 671-3536.

CHECKING ACCOUNTS

SMART ANALYSIS CHECK		Number of Enclosures	10
Account Number	110089764	Statement Dates	7/16/15 thru 8/02/15
Previous Balance	.00	Days in the Statement Period	18
3 Deposits/Credits	175,000.00		
10 Checks/Debits	77,255.27	Average Collected	49,513.95
Service Charge	2.84		
Interest Paid	.00		
Current Balance	97,741.89		

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$.00
Total Return Item Fees	\$.00	\$.00

Deposits and Credits

Date	Description	Amount
7/24	MISC CREDIT	50,000.00
7/24	MISC CREDIT	75,000.00
7/30	MISC CREDIT	50,000.00

Withdrawals and Debits

Date	Description	Amount
7/31	Service Charge	2.84 -

Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
7/24		3,940.12	7/24	6,417.87	7/27	1 *	8,622.11	
7/24		4,478.67	7/24	6,812.10	7/28	6 *	7,044.15	



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 Primary Acct. 110089764
 Enclosures 10

Checks

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
7/28	7	11,685.63	7/28	10 *	14,660.58			
7/28	8	7,022.91	7/28	11	6,571.13			

* Indicates Serial Number Out of Sequence

Daily Balances

Date	Amount	Date	Amount	Date	Amount
7/16	.00	7/27	94,729.13	7/30	97,744.73
7/24	103,351.24	7/28	47,744.73	7/31	97,741.89

David S. Rubin
Chapter 11 Trustee of Thinkstream, Inc. 002

AD100547065 DATE July 24, 2015

PAY TO THE ORDER OF Jonathan Amy 6-10-2015 2:32:15 \$ 3,940.12

Three thousand nine hundred and forty and 12/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/24/2015 \$3,940.12

David S. Rubin
Chapter 11 Trustee of Thinkstream, Inc. 007

DATE July 24, 2015

PAY TO THE ORDER OF Cameron Corvill \$ 11,685.63

Eleven Thousand Six Hundred Eighty-Five and 63/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/28/2015 7 \$11,685.63

David S. Rubin
Chapter 11 Trustee of Thinkstream, Inc. 005

AD10054707 DATE July 24, 2015

PAY TO THE ORDER OF Charles Ward \$ 4,478.67

Four thousand four hundred seventy eight and 67/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/24/2015 \$4,478.67

David S. Rubin
Chapter 11 Trustee of Thinkstream, Inc. 008

DATE July 24, 2015

PAY TO THE ORDER OF Douglas F. Banks \$ 7,022.91

Seven Thousand Twenty-Two and 91/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/28/2015 8 \$7,022.91

David S. Rubin
Chapter 11 Trustee of Thinkstream, Inc. 003

AD10054708 DATE July 24, 2015

PAY TO THE ORDER OF James H. Ball \$ 6,417.87

Six thousand four hundred and seventeen and 87/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/24/2015 \$6,417.87

David Rubin Trustee of Thinkstream Inc. 010

Account No 110089764 DATE July 24, 2015

PAY TO THE ORDER OF Michael Malone \$ 14,660.58

Fourteen Thousand Six Hundred Sixty and 58/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/28/2015 10 \$14,660.58

David S. Rubin
Chapter 11 Trustee of Thinkstream, Inc. 004

AD10054709 DATE July 24, 2015

PAY TO THE ORDER OF Jason Ward \$ 6,812.10

Six thousand eight hundred and twelve and 10/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/24/2015 \$6,812.10

David Rubin Trustee of Thinkstream Inc. 011

Account No 110089764 DATE July 24, 2015

PAY TO THE ORDER OF Christian S. Stephens \$ 6,571.13

Six Thousand Five Hundred Seventy-One and 13/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/28/2015 11 \$6,571.13

David S. Rubin
Chapter 11 Trustee of Thinkstream, Inc. 001

DATE July 24, 2015

PAY TO THE ORDER OF Kristine Cook \$ 8,622.11

Eight Thousand six hundred twenty-two and 11/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/27/2015 1 \$8,622.11

David S. Rubin
Chapter 11 Trustee of Thinkstream, Inc. 006

DATE July 24, 2015

PAY TO THE ORDER OF Ben H. Malone \$ 7,044.15

Seven Thousand Forty-Four and 15/100 DOLLARS

FOR: *[Signature]*

⑆065005435⑆ ⑆10089764⑆

07/28/2015 6 \$7,044.15

THINKSTREAM INCORPORATED OF DELAWARE
 6146 CRESTMOUNT DR
 BATON ROUGE LA 70809

Speak to a dedicated business solutions expert
 at 1-888-755-2172 — a one-stop number for
 both your business and personal needs.

ACCOUNT SUMMARY FOR PERIOD JULY 01, 2015 - JULY 31, 2015

Spark Basic Checking 00002082552939			THINKSTREAM INCORPORATED OF DELAWARE	
Previous Balance 06/30/15	\$1,110.61	Number of Days in Cycle	31	
2 Deposits/Credits	\$12,664.00	Minimum Balance This Cycle	\$873.66	
3 Checks/Debits	(\$12,900.95)	Average Collected Balance	\$1,592.91	
Service Charges	\$0.00			
Ending Balance 07/31/15	\$873.66			

ACCOUNT DETAIL FOR PERIOD JULY 01, 2015 - JULY 31, 2015

Spark Basic Checking 00002082552939					THINKSTREAM INCORPORATED OF DELAWARE
<i>Date</i>	<i>Description</i>	<i>Deposits/Credits</i>	<i>Withdrawals/Debits</i>	<i>Resulting Balance</i>	
07/01	Reverse miscellaneous fee CHECK PRINTING 070115	\$60.00		\$1,170.61	
07/02	Customer Deposit	\$12,604.00		\$13,774.61	
07/03	Check 10898		\$7,350.00	\$6,424.61	
07/06	ACH withdrawal WACNTYPropTax PURC024992 070615 KRISTI COOK 244032 3646244032		\$500.95	\$5,923.66	
07/07	Check 10899		\$5,050.00	\$873.66	
Total		\$12,664.00	\$12,900.95		

Spark Basic Checking 00002082552939					THINKSTREAM INCORPORATED OF DELAWARE
Checks * designates gap in check sequence					
<i>Check No.</i>	<i>Date</i>	<i>Amount</i>	<i>Check No.</i>	<i>Date</i>	<i>Amount</i>
10898	07/03	\$7,350.00	10899	07/07	\$5,050.00

Thank you for banking with us.

What should I do if I find an error or problem on my statement?

In case of error or questions about your electronic transfers telephone us at 1(800) 655-2265 or write us at Capital One, N.A., 7933 Preston Rd. Plano, Texas 75024, Attn: Customer Service Center as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt.

For small business accounts: Please refer to your Electronic Fund Transfer Agreement/Disclosure for additional information.

For consumer accounts: We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF LOUISIANA

In re:	*	CASE NO. 15-10553
	*	
THINKSTREAM INCORPORATED	*	CHAPTER 11
OF DELAWARE	*	
	*	
Debtor	*	

NARRATIVE STATEMENT FOR AUGUST 1, 2015- AUGUST 31, 2015

Please provide a brief description of the significant business and legal action by the debtor, its creditors or the court during the reporting period. Comments should include any change in bank accounts, explanation of extraordinary expenses, and purpose of any new post-petition financing. Comments should also include debtor's efforts during the month to rehabilitate the business and to develop a plan.

On July 9, 2015, the Court entered an Order for Relief (Doc. 105) under chapter 11 of Title 11 of the United States Code, 11 U.S.C. §104, *et seq.* (the "Bankruptcy Code"). On July 9, 2015, the Trustee was appointed pursuant to section 1104 of the Bankruptcy Code. (Doc. 106) and the Court approved the appointment (Doc. 108). A committee of unsecured creditors has not been appointed. The Debtor has approximately 200 creditors and more than 500 equity interest holders.

After July 9, the Trustee began meetings with the Debtor and its staff and employees and obtained control of the Debtor's bank accounts. The Trustee began to familiarize himself with the Debtor's products and operations. The Trustee also had discussions with the State of Louisiana to accelerate the State's payment for maintenance fees to the Debtor. The Trustee engaged a CPA firm to assist him. The Trustee also began collecting the data necessary to allow the Trustee to file the required Schedules of Assets and Liabilities and Statement of Financial Affairs. The Trustee was in frequent communication with creditors, shareholders, customers of the Debtor, and the staff of the Office of U.S. Trustee.